

ORDINANCE No. 11-13-25-3

AN ORDINANCE abating the tax hereto levied for the year 2025 to pay the principal of and interest on \$4,885,000 Taxable General Obligation Bonds (Alternate Revenue Source), Series 2021, of the Channahon Fire Protection District, Will County, Illinois.

WHEREAS, the Board of Trustees (the "Board") of the Channahon Fire Protection District, Will County, Illinois (the "District"), by Ordinance Number 10-20-21 adopted on the 20th day of October, 2021 (the "Ordinance"), did provide for the issue of \$4,885,000 Taxable General Obligation Bonds (Alternate Revenue Source), Series 2021 (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, it has been determined that pledged revenues (as defined in the Ordinance) are available to pay the principal and interest on the Bonds; and

WHEREAS, the pledged revenues have been deposited into the Bond Fund (as defined in the Ordinance) in an amount equal to the tax heretofore levied for the year 2025 to pay the bonds on the payment dates; and

WHEREAS, it is necessary and in the best interests of the District that the tax heretofore levied for the year 2025 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE, BE IT ORDAINED by the Board of Trustees of the Channahon Fire Protection District, Will County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2025 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary shall file a certified copy hereof with the County of Will, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2025 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith

upon its passage by the Board and signing and approval by the President.

Passed by the Board on November 13, 2025.

AYES: 5

NAYS: 0

ABSENT: 0



President, Board of Trustees

ATTEST:



Secretary, Board of Trustees

FILED

3:07 pm, Nov 17 2025

STATE OF ILLINOIS)
COUNTY OF WILL) SS

WILL COUNTY CLERK
WILL COUNTY, ILLINOIS

SECRETARY'S CERTIFICATE

I, the undersigned, duly qualified and acting Secretary of the Board of Trustees of the Channahon Fire Protection District, Will County, Illinois, do hereby certify that attached hereto is a true and correct copy of an Ordinance entitled:

ORDINANCE NO. 11-13-25-3

ORDINANCE abating the tax hereto levied for the year 2025 to pay the principal of and interest on \$4,885,000 Taxable General Obligation Bonds (Alternate Revenue Source), Series 2021, of the Channahon Fire Protection District, Will County, Illinois.

which Ordinance was duly adopted by said Board of Trustees at a meeting held on November 13, 2025.

I do further certify that a quorum of said Board of Trustees was present at said meeting, and that the Board complied with all the requirements of the Illinois Open Meetings Act.

IN WITNESS WHEREOF, I have hereunto set my hand on November 13, 2025.



Secretary, Board of Trustees
Channahon Fire Protection District